STATEMENT OF INDEPENDENCE[i]

Bogotá, D.C.,

To:
Banco AV Villas
Local Office
Dear Sirs/Madams,

Pursuant to the provisions of the second paragraph of Article 44 of Law 964 of 2005[ii], in my capacity as a nominee to the Board of Directors of Banco AV Villas, I hereby declare that:

1. I am not an employee or executive of AV Villas or any of its affiliates, subsidiaries, or controlling entities.

2. I am not a shareholder who, directly or by virtue of an agreement, directs, guides, or controls the majority of the voting rights of AV Villas, or determines the majority composition of its administrative, management, or supervisory bodies.

3. I am not a partner or employee of associations or corporations that provide advisory or consulting services to AV Villas, or to companies within the same economic group as AV Villas, whose revenues from such services represent 20% or more of their total operating income.

4. I am not an employee or executive of any foundation, association, or corporation that receives significant donations from AV Villas.

5. I am not a manager or executive officer of an entity on whose board of directors a Legal Representative of AV Villas serves.

6. I am not an individual who receives any remuneration from AV Villas other than the fees corresponding to my role as a Member of its Board of Directors, the Audit Committee, or any other committee established by the Board of Directors.

Sincerely,

____

[Name]
ID No. [Include ID Document Number]

[i] Note: *This document is a free translation of the original version in Spanish, provided for informational purposes only. In the event of any discrepancy between the two versions, the original Spanish text shall prevail.*

[ii] **Article 44 of Law 964 of 2005.** Second Paragraph. For the purposes of this law, an independent member shall be understood as any person who in no case is:

1. An employee or executive officer of the issuer or of any of its affiliates, subsidiaries, or controlling entities, including those persons who held such position during the year immediately preceding the appointment, except in the case of the re-election of an independent person.
2. Shareholders who, directly or by virtue of an agreement, direct, guide, or control the majority of the voting rights of the entity, or determine the majority composition of its administrative, management, or supervisory bodies.

3. A partner or employee of associations or corporations that provide advisory or consulting services to the issuer or to companies belonging to the same economic group of which the issuer is part, when the revenues from such services represent twenty percent (20%) or more of their operating income.

4. An employee or executive officer of a foundation, association, or corporation that receives significant donations from the issuer.
   Donations shall be deemed significant when they represent more than twenty percent (20%) of the total donations received by the respective institution.

5. A manager or executive officer of an entity on whose board of directors a legal representative of the issuer serves.

6. A person who receives from the issuer any remuneration other than the fees corresponding to their role as a member of the board of directors, the audit committee, or any other committee established by the board of directors.